

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MECHANICSVILLE - PROPOSED PROPERTY TAX LEVY **CITY #:** 16-139
MECHANICSVILLE Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2026 Meeting Time: 06:00 PM Meeting Location: 102 N John Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 432-7756

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	42,899,060	37,604,199	37,604,199
Consolidated General Fund	330,747	330,747	304,594
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	84,294	84,294	102,980
Support of Local Emergency Mgmt. Comm.	5,310	5,310	6,565
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	46,822	46,822	47,773
Other Employee Benefits	114,009	114,009	126,550
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	42,899,060	37,604,199	37,604,199
Debt Service	61,515	61,515	17,548
CITY REGULAR TOTAL PROPERTY TAX	642,697	642,697	606,010
CITY REGULAR TAX RATE	14.98163	17.09109	16.11548
Taxable Value for City Ag Land	305,636	289,996	289,996
Ag Land	919	919	872
CITY AG LAND TAX RATE	3.00375	3.16901	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	711	789	10.97
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,088	3,687	19.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Valuations decreased- a higher rate is needed to collect the same dollar amount . The total regular property tax amount has decreased from 305,636 to 289,996 while some increased others decreased.