

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2025 Meeting Time: 06:30 PM Meeting Location: 102 N John Street, Mechanicsville, IA
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 432-7756

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	41,108,772	42,899,060	42,899,060
Consolidated General Fund	323,283	323,283	330,747
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	61,659	61,659	84,294
Support of Local Emergency Mgmt. Comm.	5,055	5,055	5,310
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	27,579	27,579	46,822
Other Employee Benefits	147,378	147,378	114,009
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	41,108,772	42,899,060	42,899,060
Debt Service	62,611	62,611	61,515
CITY REGULAR TOTAL PROPERTY TAX	627,565	627,565	642,697
CITY REGULAR TAX RATE	15.26596	14.62888	14.98163
Taxable Value for City Ag Land	282,319	305,636	305,636
Ag Land	848	848	919
CITY AG LAND TAX RATE	3.00375	2.77454	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	707	782	10.61
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,122	3,493	11.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in cost of liability and property insurance, increase in local emergency management fee, and last year used excess accumulated balances to offset IPERS and FICA amounts.