

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **MECHANICSVILLE**

The City Council will conduct a public hearing on the proposed Budget at: **102 N JOHN ST, MECHANICSVILLE, IA** Meeting Date: **4/14/2025** Meeting Time: **06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.98163
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
--	---------

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 432-7756

City Clerk/Finance Officer's NAME
Linda Coppess

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	643,616	628,414	516,883
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	643,616	628,414	516,883
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	130,384	125,571	130,771
Licenses & Permits	7	725	765	1,034
Use of Money and Property	8	82,800	59,240	86,045
Intergovernmental	9	241,262	235,925	262,735
Charges for Fees & Service	10	649,100	633,680	665,809
Special Assessments	11	0	0	0
Miscellaneous	12	13,250	600	38,045
Other Financing Sources	13	0	0	172,135
Transfers In	14	370,825	218,530	274,025
Total Revenues and Other Sources	15	2,131,962	1,902,725	2,147,482
Expenditures & Other Financing Uses				
Public Safety	16	357,564	333,653	306,638
Public Works	17	168,044	241,030	171,763
Health and Social Services	18	0	0	0
Culture and Recreation	19	255,299	234,450	220,807
Community and Economic Development	20	7,564	12,332	334,872
General Government	21	202,281	193,302	175,713
Debt Service	22	65,030	64,947	64,800
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,055,782	1,079,714	1,274,593
Business Type / Enterprises	25	777,026	602,699	505,962
Total ALL Expenditures	26	1,832,808	1,682,413	1,780,555
Transfers Out	27	370,825	218,530	274,025
Total ALL Expenditures/Transfers Out	28	2,203,633	1,900,943	2,054,580
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-71,671	1,782	92,902
Beginning Fund Balance July 1	30	2,670,124	2,668,342	2,575,440
Ending Fund Balance June 30	31	2,598,453	2,670,124	2,668,342